

A conglomerate of international rules, developed and issued by the ICC (International Chamber of Commerce) interpreting the major terms of delivery common in foreign trade contracts. In the incoterms the rights and the obligations of seller and buyer are defined with respect to: - party responsible for packing, transport insurance, transport, transport / customs documentation; - party which has to pay for the activities mentioned above; - transfer of the risk (i.e. at which point and time passes the risk from the seller over to the buyer).

Group E Departure

[EXW](#) EX Works (... named place)

Group F Main Carriage Unpaid

[FCA](#) Free Carrier (...named place)

[FAS](#) Free Alongside Ship (... named port of shipment)

[FOB](#) Free On Board (... named port of shipment)

Group C Main Carriage Paid

[CFR](#) Cost and Freight (... named port of destination)

[CIF](#) Cost, Insurance and Freight (... named port of destination)

[CIP](#) Carriage and Insurance Paid To (... named place of destination)

[CPT](#) Carriage Paid To (... named place of destination)

Group D Arrival

[DAP](#) Delivered At Place (... named place of destination)

[DAT](#) Delivered At Terminal (... named place of destination)

[DDP](#) Delivered Duty Paid (... named place of destination)